

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 7, 2018

BILL NUMBER: SB 1481 STATUS AND DATE OF BILL: Engrossed 03/06/2018

AUTHORS: House Bush Senate Smalley

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes amendment to Section 11-92 of Title 59 by prohibiting a scrap metal dealer purchasing a vehicle from providing a payment until the certificate of ownership has been submitted to the OTC or a motor license agent and the vehicle is determined not to be stolen.¹

EFFECTIVE DATE: November 1, 2018

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 19: None

FY 20: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 19: Unknown

Mar. 8, 2018
DATE

Rick Miller
DIVISION DIRECTOR

bjs

3-7-2018
DATE

Huan Gong for
REECE WOMACK, ECONOMIST

3-12-18
DATE

[Signature]
FOR THE COMMISSION

¹ The provisions proposed herein will not apply to sales, purchases or other transfer of vehicles between scrap metal dealers and licensed automotive dismantlers and parts recyclers.

ATTACHMENT TO FISCAL IMPACT-SB 1481-[Engrossed]-Prepared March 7, 2018

The measure proposes amendment to Section 11-92 of Title 59 by prohibiting a scrap metal dealer purchasing a vehicle from providing a payment until the certificate of ownership has been submitted to the OTC or a motor license agent and the vehicle is determined not to be stolen.

In order to verify that a particular vehicle has not been stolen, the proposed amendment would require the OTC or Motor License Agent (MLA) as applicable to make an information request to the National Crime Information Center (NCIC). Currently, MLAs have no capability to do so. Therefore all requests would need to be coordinated through the OTC. New processes would need to be established to accommodate MLA requests.

There is no estimated impact to state revenues. It is unknown whether the OTC would incur additional administrative costs as a result of this measure.